

# Principal Adverse Impact Statement

SABADELL ASSET MANAGEMENT, S.A., S.G.I.I.C  
30/06/2026

# 1. Summary

Principal Adverse Impacts (PAIs) are impacts of investment decisions that result in negative effects on sustainability factors. Sustainability factors mean environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

SABADELL ASSET MANAGEMENT, S.A., S.G.I.I.C., Sociedad Unipersonal, with address Paseo de la Castellana nº 1, 28046 Madrid, and LEI 9598000593G7AKHL8Y31 considers principal adverse impacts of its investment decisions on sustainability factors. The present statement is the consolidated statement on principal adverse impacts on sustainability factors of SABADELL ASSET MANAGEMENT, S.A., S.G.I.I.C., Sociedad Unipersonal (Amundi group).

This statement on Principal Adverse Impacts on sustainability factors covers the reference period from 1<sup>st</sup> of January 2025 to 31<sup>st</sup> of December 2025.

A summary of Principal Adverse Indicators considered by Amundi is presented in the table below:

| Applicable to        | Theme                       | PAI indicator                                                                                                                                         | Number      |
|----------------------|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Investment companies | Greenhouse gas emissions    | GHG emissions                                                                                                                                         | 1           |
|                      |                             | Carbon footprint                                                                                                                                      | 2           |
|                      |                             | GHG intensity of investee companies                                                                                                                   | 3           |
|                      |                             | Exposure to companies active in the fossil fuel sector                                                                                                | 4           |
|                      |                             | Share of non-renewable energy consumption and production                                                                                              | 5           |
|                      |                             | Energy consumption intensity per high impact climate sector                                                                                           | 6           |
|                      | Biodiversity                | Activities negatively affecting biodiversity-sensitive areas                                                                                          | 7           |
|                      | Water                       | Emissions to water                                                                                                                                    | 8           |
|                      | Waste                       | Hazardous waste and radioactive waste ratio                                                                                                           | 9           |
|                      | Emissions                   | <i>Additional PAI:</i> Investments in companies without carbon emission reduction initiatives                                                         | 4 (table 2) |
|                      | Social and employee matters | Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises  | 10          |
|                      |                             | Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises | 11          |
|                      |                             | Unadjusted gender pay gap                                                                                                                             | 12          |
|                      |                             | Board gender diversity                                                                                                                                | 13          |
|                      |                             | Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, and biological weapons)                                 | 14          |

|                             |                    |                                                      |              |
|-----------------------------|--------------------|------------------------------------------------------|--------------|
|                             | Human rights       | <i>Additional PAI:</i> Lack of a human rights policy | 9 (table 3)  |
| Sovereigns & supranationals | Environmental      | GHG intensity                                        | 15           |
|                             | Social             | Investee countries subject to social violations      | 16           |
| Real Estate                 | Fossil fuels       | Exposure to fossil fuels through real estate assets  | 17           |
|                             | Energy efficiency  | Exposure to energy-inefficient real estate assets    | 18           |
|                             | Energy consumption | <i>Additional PAI:</i> Energy consumption intensity  | 19 (table 2) |

in the "Explanation" column.