31 October 2025

Sabadell Asset Management

Marketing communication for retail investors

SABADELL EMERGENTE MIXTO FLEXIBLE, F.I. - PYME

INVESTMENT POLICY

The Fund invests mainly in public and private fixed income and equity assets, with no capitalisation limit, of entities domiciled or having substantial business in emerging countries and/or traded on organised markets of such countries, including Latin American, Asian, Eastern European and African states. The equity exposure will be 30%, ranging from 10% to 50% depending on stock market expectations. With regard to fixed income investment, there is no predetermined credit rating and the financial duration is between 0 and 15 years. It may invest in assets denominated in local currencies of emerging countries. The exposure to currency risk will have no defined limit and may exceed 30%. The selection of securities is made taking into account not only economic and financial aspects but also extra-financial criteria of sustainable investment, environmental, social and good governance, also known as ESG, applying the ESG methodology developed by Amundi.

WARNING: This Fund may invest up to 90% in fixed income issues of low credit quality and therefore has a high credit risk. A fuller description of the investment policy can be found in the KID (Key Information Document) available at sabadellassetmanagement.com.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)

The Fund is actively managed against a benchmark and seeks to outperform the 30% MSCI EM (EMERGING MARKETS) + 70% BLOOMBERG EM HARD CURRENCY AGGREGATE Index. The Fund is primarily exposed to benchmark issuers. However, management of the Fund is discretionary and will be in issuers not included in the benchmark. The Fund monitors risk exposure relative to the benchmark, even if the deviation from the benchmark is significant.

FUND FACTS

Category	INTERNATIONAL BALANCED EQUITY
Asset allocation guideline	70% in emerging fixed income + 30% in emerging equity
Recommended investment term	6 years
Benchmark	30.00% MSCI EM (EMERGING MARKETS) + 70.00% BLOOMBERG EM HARD CURRENCY AGGREGATE
Date of incorporation	20/11/1998
Asset base	37,430,117.30
Reference currency	EUR
CNMV registration number	01735

CLASS FACTS

Management fees	1.625%
Minimum investment	10,000 €
ISIN	ES0105142055
Date of creation	29/07/2016
Depositary fees	0.10%

PYME unit class is intended exclusively for legal entities.

PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

Number of holdings	321
Duration in years	4.25

Top ten holdings

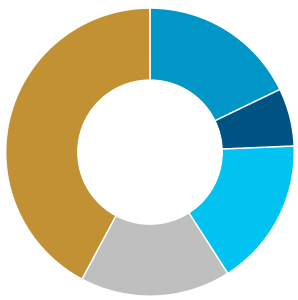
OB.QATAR 5.103% 04/48 REGS	2.32%
OB.POLAND 5.125% 09/34 10Y	1.19%
OB.ROMANI 6.375% 09/33 REGS	1.15%
OB.QATIQD VAR PERP	1.08%
OB.KSA 4.5% 10/46	1.02%
AC.TAIWAN SEMICONDUCTOR MANUFAC	3.94%
AC.TENCENT HOLDINGS LTD	2.00%
AC.ALIBABA GROUP HOLDING-SP ADR	1.34%
AC.SAMSUNG ELECT-PFD	0.89%
AC.SK HYNIX INC	0.68%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

Fixed Income: 68.15%

Duration allocation

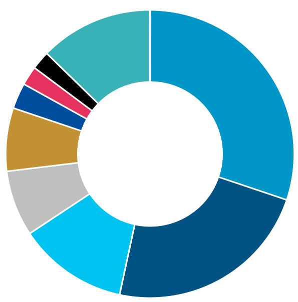
Up to 6 months: 17.84%
From 6 months to 1 year: 6.49%
1 year to 3 years: 16.62%
3 years to 5 years: 16.87%
More than 5 years: 42.18%



Equity: 31.86%

Geographical allocation

China: 30.17%
Taiwan: 23.23%
Korea: 12.31%
India: 7.38%
Brazil: 7.10%
Mexico: 2.89%
Hong Kong: 2.15%
United Arab Emirates: 2.09%
Other countries: 12.68%



PERFORMANCE

Annualised returns

2015	-
2016	-
2017	0.50%
2018	-3.59%
2019	15.30%
2020	-0.40%
2021	3.40%
2022	-12.17%
2023	5.65%
2024	14.56%

Cumulative returns

YTD	6.13%
1 Month	3.74%
3 Months	6.56%
6 Months	13.39%
12 Months	10.36%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	63.89%
Best monthly return	4.07%
Worst monthly return	-4.52%

Risk

Fund volatility	7.87%
Guideline volatility	-
Beta	-
Sharpe Ratio	0.63
Risk Indicator	1 2 **3** 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

Sabadell Asset Management a company of **Amundi**

Source: Sabadell Asset Management

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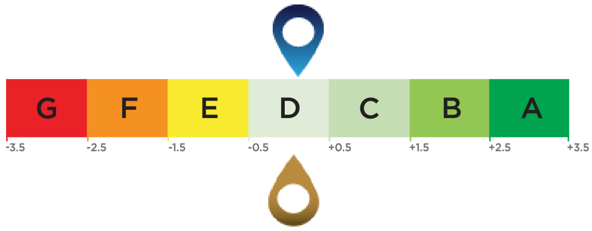
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 30% MSCI EM (EMERGING MARKETS) + 70% BLOOMBERG EM HARD CURRENCY AGGREGATE



Investment Portfolio Score: 0.09

ESG Investment Universe Score[1]: 0.04

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	91.49%	95.76%
Percentage that can have an ESG rating [3]	95.40%	99.60%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
“E” for Environment (energy and gas consumption levels, water and waste management, etc.).
“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).
“G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

This Fund promotes environmental or social characteristics (Article 8 of Regulation (EU) 2019/2088) but does not aim at sustainable investment. The decision of the investor to invest in the Fund should take into account all the characteristics or objectives of the Fund. There is no guarantee that ESG considerations will improve the Fund's investment strategy or performance. Information on sustainability aspects can be found in the Sustainability Annex of the Fund's prospectus, in the Global Responsible Investment Policy and in the Sustainable Finance Statement, available at sabadellassetmanagement.com.

Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

This material contains information on Investment Funds constituted in Spain (the “Funds”), supervised and authorized for distribution by the National Securities Market Commission (CNMV). The management company of the Funds is Sabadell Asset Management, S.A., S.G.I.I.C., S.U. (hereinafter “Sabadell Asset Management”), registered with the CNMV under number 58 and with registered office at Paseo de la Castellana number 1, 28046 Madrid.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation and in the Sustainability Annex of the respective Fund prospectuses available at sabadellassetmanagement.com.

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