

INVESTMENT POLICY

It is managed with a non-guaranteed maximum volatility target of less than 5% per annum. It invests mainly in other Collective Investment Institutions (CIIs), with a maximum of 20% of its assets invested in CIIs not belonging to the Management Company's group. The equity position is between 0% and 35%, with no capitalisation or sector limits, and the remainder is invested in public and private fixed income. It may have an exposure of up to 15% in commodities. The issuers/markets are located in Western Europe, the United States, Japan or, up to a maximum of 25%, emerging countries. The selection is made taking into account not only economic and financial aspects but also extra-financial criteria of sustainable investment, environmental, social and good governance, also known as ESG, applying the ESG methodology developed by Amundi. Further description of the investment policy can be found in the key information document (PRIIPs KID), which is available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com). **WARNING:** This Fund may invest up to 100% in fixed income issues of low credit ratings and therefore has a very high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)



The Fund is actively managed and not against a benchmark index.

On 19/10/2012 and 27/03/2015, there were significant changes in the investment policy.

FUND FACTS

Category	GLOBAL
Recommended investment term	3 years
Date of incorporation	06/05/2011
Asset base	1,606,096,637.44
Reference currency	EUR
CNMV registration number	04375

CLASS FACTS

Management fees	1.05%
Minimum investment	30 €
ISIN	ES0111187003
Date of creation	27/03/2015
Depository fees	0.05%

PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

Number of holdings	98
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Top Positions

Sabadell Asset Management

SABADELL INTERES EURO CART. FI	8.77%
SABADELL RENDIMIENTO FI Z	4.62%
SABADELL BONOS EURO CART. FI	3.81%

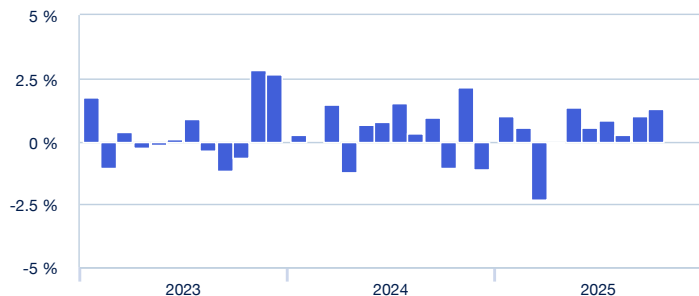
Other Asset Managers

A-F EURO AGGREGATE BOND-J2 EUR	7.32%
A-F EURO CORP BD SEL I2 EUR	5.35%
A-F GLOBAL M-ASSET CONSERVATV-I2 EUR	3.15%

Exposure by asset category

Money Market	6.67%
Fixed Income	61.05%
Mutual Funds	57.66%
Credit derivatives	2.03%
Futures	1.36%
Equity	24.13%
Mutual Funds	19.12%
Futures	5.18%
Options	-0.17%
Alternative Investment	10.12%
Mutual Funds	10.12%
Commodities	1.36%
Mutual Funds	1.36%
Balanced	3.15%
Balanced	3.15%

Monthly Returns (Last 36 months)



PERFORMANCE

On 19/10/2012 and 27/03/2015, there were significant changes in the investment policy.

Annualised returns

2015	3.68%
2016	0.14%
2017	1.57%
2018	-5.15%
2019	4.92%
2020	0.44%
2021	2.80%
2022	-9.47%
2023	4.96%
2024	4.64%

Cumulative returns

YTD	4.38%
1 Month	1.28%
3 Months	2.52%
6 Months	5.31%
12 Months	5.42%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	63.89%
Best monthly return	2.82%
Worst monthly return	-2.29%

Risk

Fund volatility	3.86%
Sharpe Ratio	0.42

Risk Indicator

1 2 3 4 5 6 7

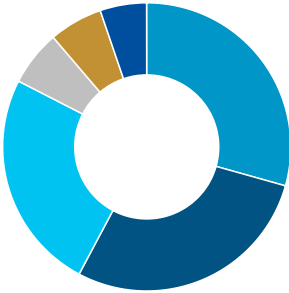
The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

Portfolio allocation

Fixed Income

Fixed Income asset class

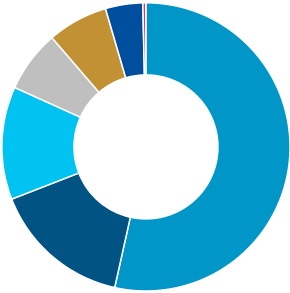
- Corporate & High Yield: 29.36%
- Short Term: 28.42%
- Long Term: 24.77%
- Emerging: 6.20%
- Money Market: 6.02%
- Global Euro Hedged: 5.22%



Equity

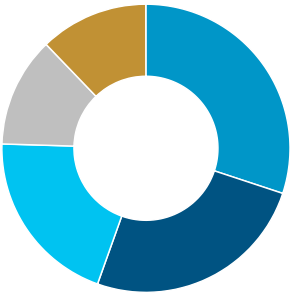
Equity geographical allocation

- USA: 53.49%
- Europe: 15.62%
- Emerging Global: 12.67%
- Eurozone: 6.91%
- Global: 6.78%
- Japan: 4.19%
- Asia Emerging: 0.34%



Alternatives allocation

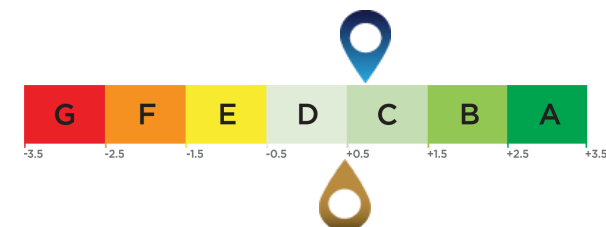
- Equity Market Neutral: 30.07%
- Multiestrategia: 25.38%
- Fixed Income Absolute Return: 20.03%
- Event Driven: 12.33%
- Long/Short Equity: 12.19%



AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 10% BLOOMBERG GLOBAL HIGH YIELD CORPORATE 1-5 YEAR INDEX + 25% MSCI ACWI + 50% BLOOMBERG EURO CORPORATE BONDS 1-5 YEARS + 15% BLOOMBERG EURO GOVERNMENT 1-5 YEARS



Investment Portfolio Score: 0.71

ESG Investment Universe Score¹: 0.45

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

“E” for Environment (energy and gas consumption levels, water and waste management, etc.).

“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).

“G” for Governance (independence of board of directors, respect for shareholders' rights, etc.).

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source: Morningstar © Sustainability Score - based on the corporate ESG risk analysis offered by Sustainalytics and used in the calculation of Morningstar's sustainability rating. © 2025 Morningstar. All rights reserved. Information, data, analysis and opinions ("Information") contained herein (1) include information owned by Morningstar; (2) may not be copied or redistributed; (3) do not constitute investment advice; (4) are provided for information purposes only; (5) are not guaranteed to be complete, accurate or timely; and (6) may be extracted from fund data published at various dates. Morningstar is not responsible for any business decisions, damages or other losses related to the Information or its use. Verify all the Information before using it and do not make any investment decisions without the advice of a professional financial advisor. Past returns do not guarantee future results. The value and investment income can both fall and rise.

This Fund promotes environmental or social characteristics (Article 8 of Regulation (EU) 2019/2088) but does not aim at sustainable investment. The decision of the investor to invest in the Fund should take into account all the characteristics or objectives of the Fund. There is no guarantee that ESG considerations will improve the Fund's investment strategy or performance. Information on sustainability aspects can be found in the Sustainability Annex of the Fund's prospectus, in the Global Responsible Investment Policy and in the Sustainable Finance Statement, available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation> and in the Sustainability Annex of the respective Fund prospectuses available at sabadellassetmanagement.com.

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