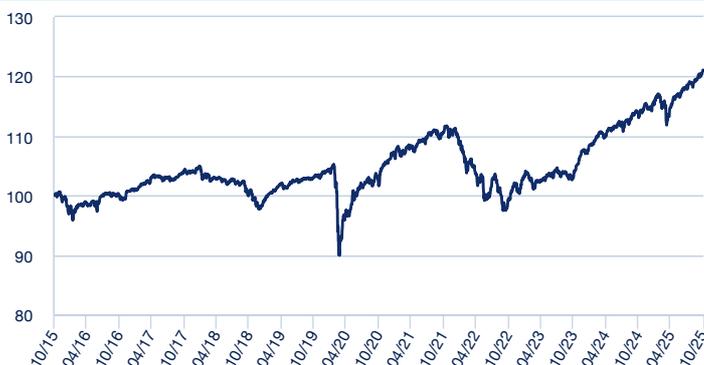


**INVESTMENT POLICY**

The Fund invests primarily in assets traded in the European Union as well as in Norway, Switzerland, United States and Japan, without excluding other markets on a secondary basis, including emerging markets without defined limits. The exposure to equities will be between a minimum of 0% and maximum of 30% depending on the expectations of the stock markets, with no capitalization limit on the selection of securities. The remainder is invested in public and private fixed-income assets denominated in euros with no predetermined credit rating. Further description of the investment policy can be found in the Key Investor Information Document (KIID), which is available at [sabadellassetmanagement.com](http://sabadellassetmanagement.com). **WARNING:** This Fund can invest up to 100% in fixed income securities rated below investment grade, which represents a high credit risk. The Fund is advised by Urquijo Management.

**UNIT CLASS PERFORMANCE (NET ASSET VALUE)**



The Fund is actively managed and not against a benchmark index.

**PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)**

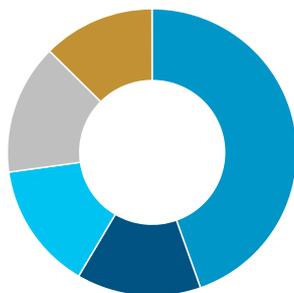
|                                  |       |
|----------------------------------|-------|
| <b>Number of holdings</b>        | 49    |
| <b>Duration in years</b>         | 0.97  |
| <b>Top ten holdings</b>          |       |
| OB.BBVASM 1.75% 11/25 GMTN       | 4.62% |
| OB.JPM VAR 03/30 EMTN            | 4.50% |
| OB.EDF 4.125% 3/27               | 4.42% |
| OB.ABNANV 4.25% 02/30 EMTN       | 4.39% |
| OB.BPLN 2.972% 02/26             | 4.31% |
| OB.UBS VAR 06/27 EMTN            | 4.27% |
| OB.VARNO 3.875% 03/31 EMTN       | 4.18% |
| FUT.S&P500 EMINI 12/25 CME (USD) | 3.99% |
| OB.SEB 3.75% 02/28 GMTN          | 3.73% |
| OB.HSBC VAR 06/27                | 3.60% |

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

**Fixed Income:** 77.93%

**Duration allocation**

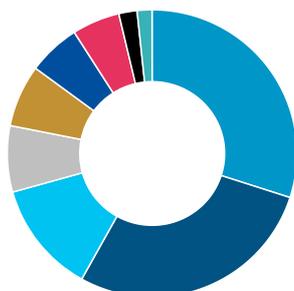
- Up to 6 months: 44.59%
- From 6 months to 1 year: 13.91%
- 1 year to 3 years: 14.32%
- 3 years to 5 years: 14.66%
- More than 5 years: 12.53%



**Equity:** 22.07%

**Geographical allocation**

- Ireland: 29.96%
- Germany: 28.13%
- Luxembourg: 12.59%
- Netherlands: 7.45%
- Spain: 6.99%
- France: 5.85%
- Italy: 5.33%
- United States: 2.05%
- Other countries: 1.66%



**FUND FACTS**

|                              |               |
|------------------------------|---------------|
| <b>Category</b>              | BALANCED      |
| <b>ISIN</b>                  | ES0161851037  |
| <b>Date of creation</b>      | 20/06/1990    |
| <b>Minimum investment</b>    | 1,000,000 EUR |
| <b>Reference currency</b>    | EUR           |
| <b>FEES</b>                  |               |
| <b>Management (annual)</b>   | 0.70%         |
| <b>Subscription</b>          | 0.00%         |
| <b>Redemption</b>            | 0.00%         |
| <b>Depositary fees</b>       | 0.01%         |
| <b>AUM</b>                   |               |
| <b>Asset base</b>            | 59,362,427.49 |
| <b>Net Asset Value (NAV)</b> | 26.95002886   |

**PERFORMANCE**

**Annualised returns**

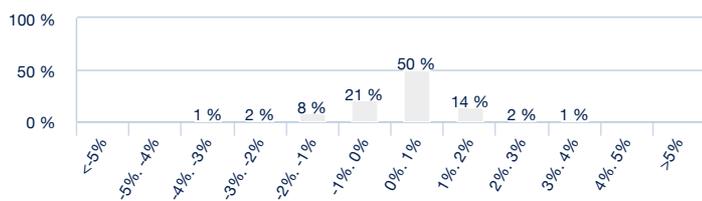
|             |        |
|-------------|--------|
| <b>2015</b> | 1.00%  |
| <b>2016</b> | 1.12%  |
| <b>2017</b> | 3.04%  |
| <b>2018</b> | -5.40% |
| <b>2019</b> | 5.67%  |
| <b>2020</b> | 2.35%  |
| <b>2021</b> | 4.62%  |
| <b>2022</b> | -9.69% |
| <b>2023</b> | 7.37%  |
| <b>2024</b> | 6.37%  |

**Cumulative returns**

|                  |       |
|------------------|-------|
| <b>YTD</b>       | 5.63% |
| <b>1 Month</b>   | 1.03% |
| <b>3 Months</b>  | 2.07% |
| <b>6 Months</b>  | 5.42% |
| <b>12 Months</b> | 7.04% |

Past performance is not a reliable indicator of future performance.

**Net monthly return frequency distribution**



X-axis presents returns by intervals. Y-axis presents number of months (in percentage). This graph represents the number of months in which a monthly return, either positive or negative, has been achieved, in percentage returns during the last 10 years or the beginning of the activity.

**RISK & REWARD STATISTICS (Last 36 months)**

**Return**

|                                      |        |
|--------------------------------------|--------|
| <b>% Months with positive return</b> | 72.22% |
| <b>Best monthly return</b>           | 2.96%  |
| <b>Worst monthly return</b>          | -1.64% |

**Risk**

|                        |       |
|------------------------|-------|
| <b>Fund volatility</b> | 3.59% |
| <b>Sharpe Ratio</b>    | 1.05  |

**Risk Indicator**

1 2 3 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

### Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation> and in the Sustainability Annex of the respective Fund prospectuses available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

Shares/units may only be acquired on the basis of the latest prospectus, the Key Information Document and other documentation in force, which may be obtained free of charge from the registered office of Sabadell Asset Management, or on the website [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

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