

INVESTMENT POLICY

The Fund invests mainly in debt of the Spanish state or in bonds issued by FTPymes that have the guarantee of the State denominated in euros. The financial duration of the portfolio does not exceed two years under normal conditions. The Fund guides the construction of its portfolio towards the achievement of the yield of short-term bonds, thus maintaining a marked defensive character. A more complete description of the investment policy can be found in the Key Investor Information Document (KIID) available at www.sabadellassetmanagement.com.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)



The Fund is actively managed and not against a benchmark index.

On 19/07/2013 there were significant changes in the investment policy.

FUND FACTS

Category	SHORT-TERM FIXED INCOME
Asset allocation guideline	100% in short-term Spanish public debt
Recommended investment term	2 years
ISIN	ES0173830037
Date of creation	19/10/2000
Minimum investment	300 EUR
Reference currency	EUR

FEES

Management (annual)	0.60%
Subscription	0.00%
Redemption	0.00%
Depositary fees	0.05%

PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

Number of holdings	22
Duration in years	1.50

Top ten holdings

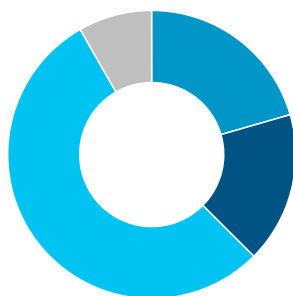
SPAIN % 01/28	8.50%
SPAIN 0.8% 07/27	7.48%
SPAIN 1.4% 04/28	7.05%
SPAIN 5.90% 07/26	6.90%
SPAIN 2.8% 05/26	6.72%
SPAIN 1.45% 10/27	6.53%
SPAIN 1.3% 10/26	6.31%
SPAIN 2.5% 05/27	6.21%
SPAIN 5.15% 10/28	6.07%
SPAIN 0% 01/27	5.46%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

Portfolio structure at reporting date (Subject to change)

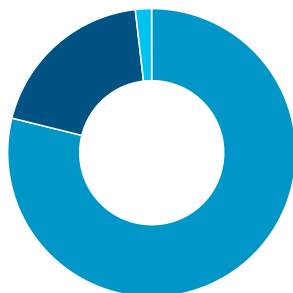
Duration allocation

- Up to 6 months: 20.54%
- From 6 months to 1 year: 16.93%
- 1 year to 3 years: 54.27%
- 3 years to 5 years: 8.26%



Allocation by issue type

- Government: 78.85%
- Senior: 19.33%
- Mutual Fds MM & Cash: 1.82%



AUM

Asset base	19,693,630.85
Net Asset Value (NAV)	8.55557617

PERFORMANCE

On 19/07/2013 there were significant changes in the investment policy.

Annualised returns

2016	0.09%
2017	-0.59%
2018	-0.65%
2019	-0.59%
2020	-0.65%
2021	-1.09%
2022	-3.49%
2023	2.73%
2024	3.01%
2025	1.78%

Cumulative returns

YTD	0.21%
1 Month	0.21%
3 Months	0.30%
6 Months	0.72%
12 Months	1.84%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	86.11%
Best monthly return	0.70%
Worst monthly return	-0.43%

Risk

Fund volatility	0.91%
Sharpe Ratio	-0.74

Risk Indicator

1 2 3 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KIID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

This material contains information on Investment Funds constituted in Spain (the "Funds"), supervised and authorized for distribution by the National Securities Market Commission (CNMV). The management company of the Funds is Sabadell Asset Management, S.A., S.G.I.I.C., S.U. (hereinafter "Sabadell Asset Management"), registered with the CNMV under number 58 and with registered office at Paseo de la Castellana number 1, 28046 Madrid.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation> and in the Sustainability Annex of the respective Fund prospectuses available at sabadellassetmanagement.com.

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