Sabadell Asset Management

Marketing communication for retail investors

INVERSABADELL 50, F.I. - PYME

INVESTMENT POLICY

The Fund invests evenly in bonds and international equity securities. Its asset allocation is geared towards bonds of issuers both public and private and stocks of companies listed in European and US markets and, in a lesser extent, in Japanese and emerging markets. The Fund's portfolio is normally invested around 50% in stocks, although this allocation is actively managed and placed above or below this level according to the expectations about the stock market, without ever exceeding a maximum of 75% or a minimum of 30% of the asset base, and without establishing any capitalization limit. The selection of securities takes into account not only economic and financial aspects but also extra-financial criteria of sustainable investment, environmental, applying the ESG methodology developed by Amundi. Further description of the investment policy can be found in the key investor information document (KIID), which is available at www.sabadellassetmanagement.com. WARNING: This Fund can invest up to 70% in fixed income securities rated below investment grade, which represents a high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)

The Fund is actively managed and not against a benchmark index.

FUND FACTS

Category	BALANCED
Asset allocation guideline	50% in fixed income + 50% in international equities
Recommended investment term	4 years
Date of incorporation	04/07/2001
Asset base	256,583,847.34
Reference currency	EUR
CNMV registration number	02460

CLASS FACTS

Management fees	1.45%
Minimum investment	10,000 €
ISIN	ES0174391054
Date of creation	22/07/2016
Depositary fees	0.10%

PYME unit class is intended exclusively for legal entities.

PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

Number of holdings	893
Duration in years	2.33

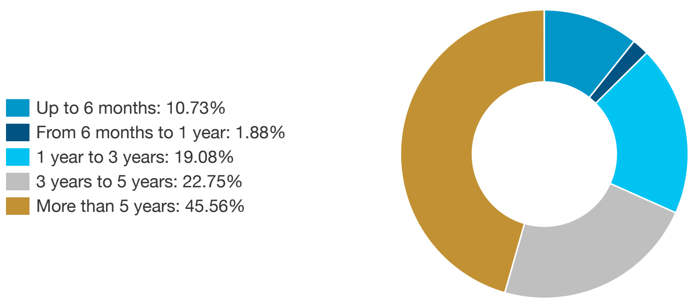
Top ten holdings

OB.SPAIN 5.75% 07/32	2.32%
OB.BTPS 4% 10/31 8Y	1.55%
OB.BTPS 0.95% 06/32 10Y	1.37%
OB.BTPS 2.25% 01/09/36	1.31%
OB.OAT 0% 05/32	0.96%
AC.NVIDIA CORP	2.12%
AC.APPLE INC	1.78%
AC.MICROSOFT CORP	1.75%
AC.AMAZON.COM INC	1.11%
AC.TAIWAN SEMICONDUCTOR MANUFAC	0.82%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

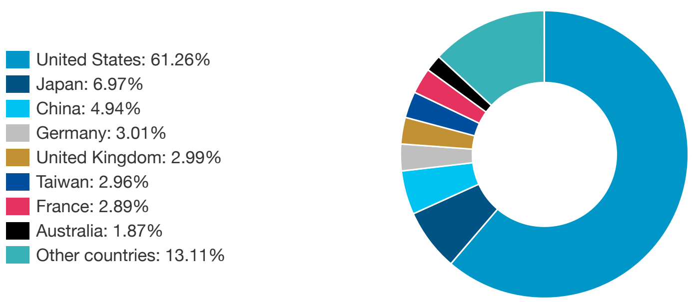
Fixed Income:	44.48%

Duration allocation



Equity:	55.52%

Geographical allocation



PERFORMANCE

Annualised returns

2015	-
2016	-
2017	3.32%
2018	-7.94%
2019	10.62%
2020	-0.01%
2021	10.70%
2022	-12.23%
2023	6.06%
2024	10.65%

Cumulative returns

YTD	3.95%
1 Month	1.78%
3 Months	4.04%
6 Months	6.69%
12 Months	6.17%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	61.11%
Best monthly return	3.84%
Worst monthly return	-4.39%

Risk

Fund volatility	7.04%
Sharpe Ratio	0.59

Risk Indicator 1 2 **3** 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

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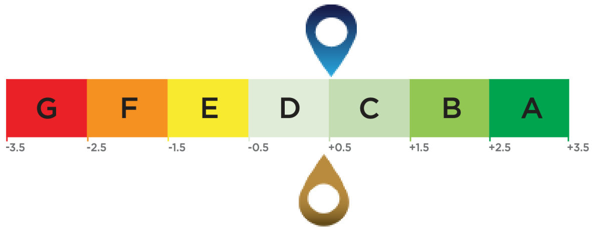
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 44% BLOOMBERG EURO AGGREGATE 3-5 YEARS (E) + 50% MSCI ACWI + 6% BLOOMBERG EURO HY BB RATING ONLY



Investment Portfolio Score: 0.51

ESG Investment Universe Score[1]: 0.42

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	100.00%	99.41%
Percentage that can have an ESG rating [3]	95.93%	99.90%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
“E” for Environment (energy and gas consumption levels, water and waste management, etc.).
“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).
“G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

This Fund promotes environmental or social characteristics (Article 8 of Regulation (EU) 2019/2088) but does not aim at sustainable investment. The decision of the investor to invest in the Fund should take into account all the characteristics or objectives of the Fund. There is no guarantee that ESG considerations will improve the Fund's investment strategy or performance. Information on sustainability aspects can be found in the Sustainability Annex of the Fund's prospectus, in the Global Responsible Investment Policy and in the Sustainable Finance Statement, available at sabadellassetmanagement.com.

Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

This material contains information on Investment Funds constituted in Spain (the “Funds”), supervised and authorized for distribution by the National Securities Market Commission (CNMV). The management company of the Funds is Sabadell Asset Management, S.A., S.G.I.I.C., S.U. (hereinafter “Sabadell Asset Management”), registered with the CNMV under number 58 and with registered office at Paseo de la Castellana number 1, 28046 Madrid.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation and in the Sustainability Annex of the respective Fund prospectuses available at sabadellassetmanagement.com.

Shares/units may only be acquired on the basis of the latest prospectus, the Key Information Document and other documentation in force, which may be obtained free of charge from the registered office of Sabadell Asset Management, or on the website sabadellassetmanagement.com.

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